

# 2024 MARAFIQ EARNINGS CALL

March 12, 2025



## MARAFIQ 2024 KEY MESSAGES



Marafiq acquired Veolia Middle East 51% shareholding in Jeddah Althaniya Operations and Maintenance Company (JAOMC). With this acquisition JAOMC has become 100% Marafiq owned subsidiary.



Marafiq achieved financial close of Al-Haer ISTP project, where Marafiq owns directly 35% of the Project Company and owns 45% of the O&M Company shares through its 100% owned subsidiary (MaSa).



Marafiq won the 2024 Saudi Aramco President's Affiliate Excellence Award for the most improved in the environment and climate category.



Marafiq has set a new record for power generation in Yanbu, reaching 1,351 MW, the highest since its inception.



Marafiq achieved 7.34% water loss reduction.



## ESG 2024 ACHIEVEMENTS

10% Increase in utilization of treated industrial water for irrigation purposes: 3,355,966 cubic meters.

29.7% reduction in waste generated which we managed to achieve through recycling a reuse initiative's leading to minimizing waste and landfilling

8.5% Total GHG emissions reduction compared to 2022.

In 2022, the company's energy usage was 122,269,670 GJ, which decreased to 109,733,566 GJ by 2024, representing a 10.3% reduction.

5% Reduction in GHG emissions intensity for power generation.



# FINANCIAL OVERVIEW

## REVENUE



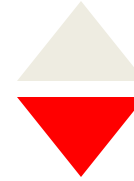
ﷲ 6,883  
Million  
7.83%



## NET INCOME



ﷲ 17  
Million  
-97.08%



## EBITDA



ﷲ 2,580  
Million  
-20.36%



## EARNINGS PER SHARE



ﷲ 0.07  
-97.02%



## FREE CASH FLOW



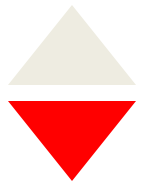
ﷲ 2,268  
Million  
8.15%



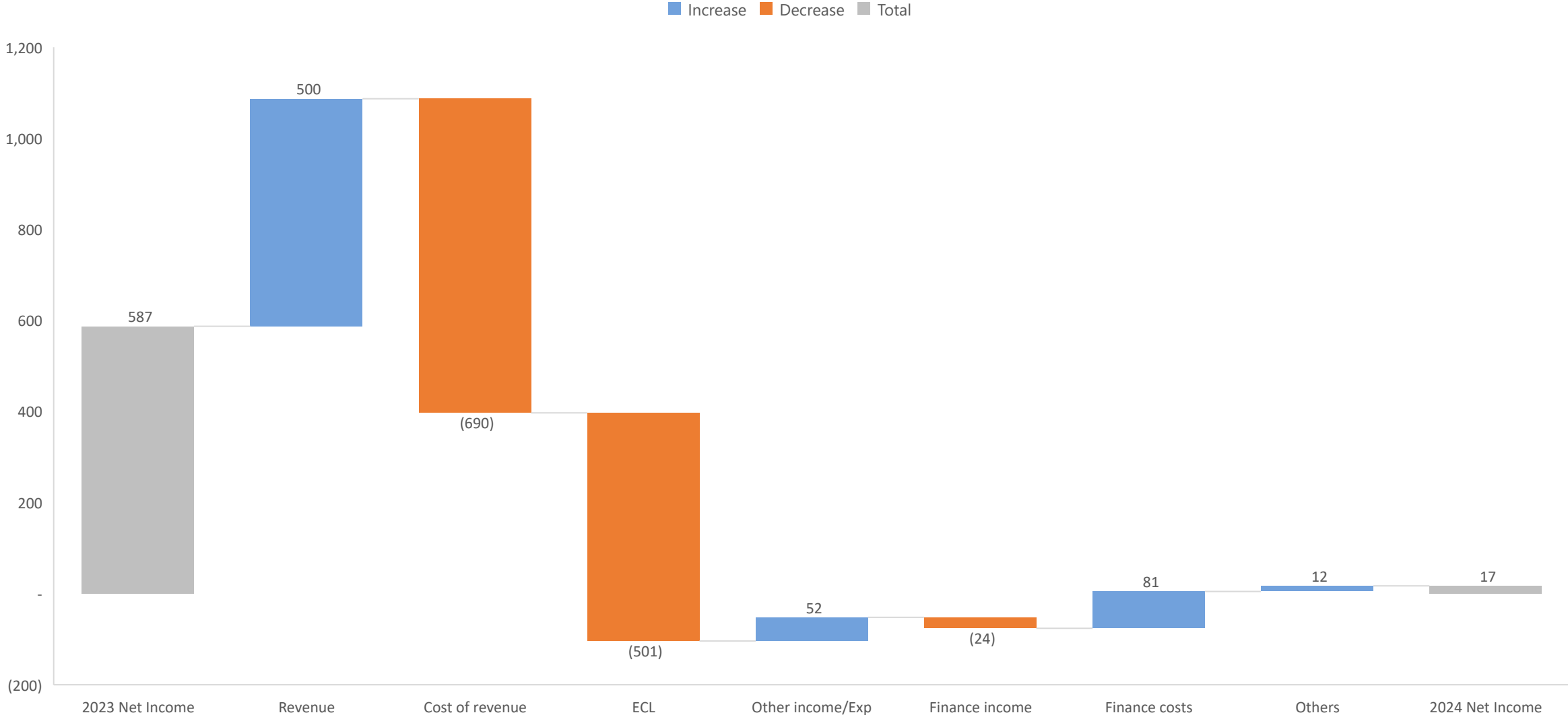
## DEBT TO EQUITY



3.40  
2.22%

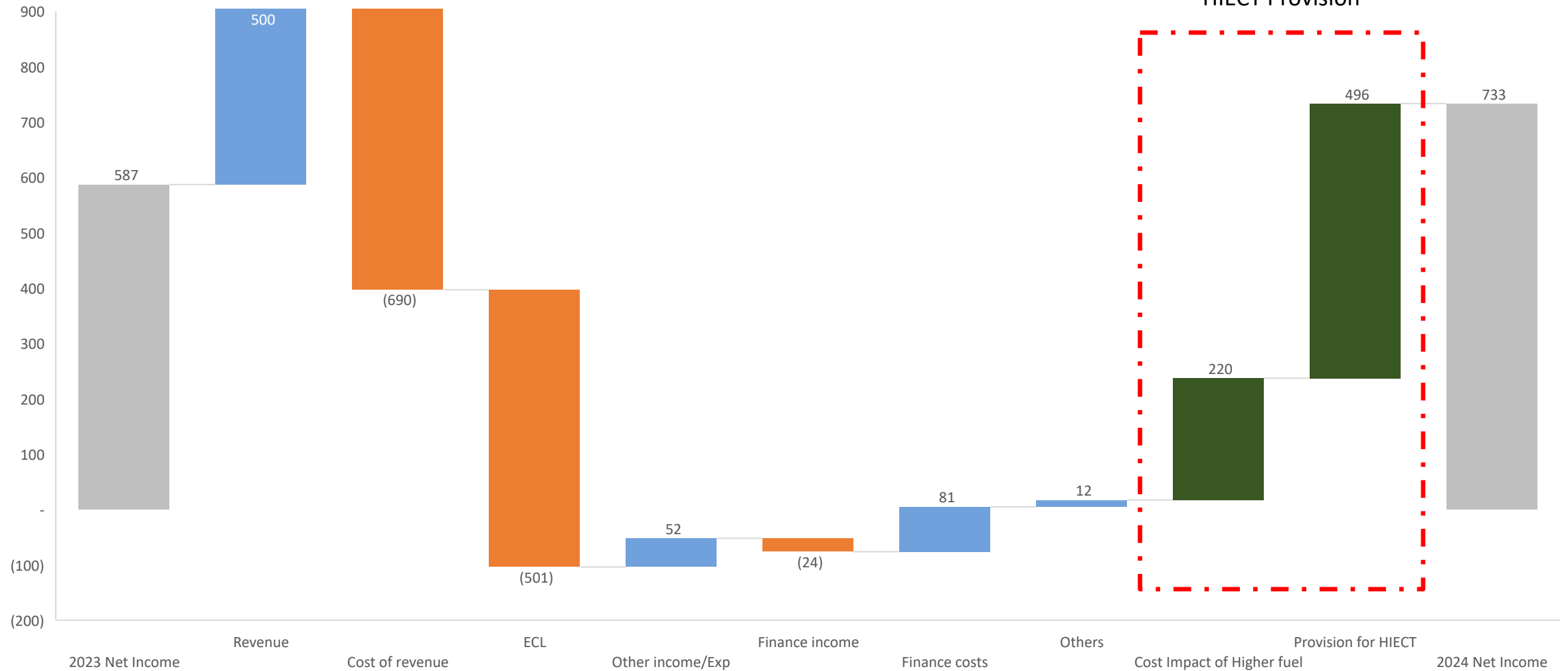


# 2023 NET INCOME VS 2024 NET INCOME



# 2023 NET INCOME VS 2024 NET INCOME (WITHOUT ECL & FUEL IMPACT)

■ Increase ■ Decrease ■ Total



The impact of Higher Fuel Costs and HIECT Provision

# Q&A

## INVESTOR RELATIONS

**Website:** <https://www.marafiq.com.sa/en/investor-relations/overview/>

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# Thank You

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